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RELATING TO

TRUSTS

COMPILED UNDER THE DIRECTION OF

APPLETON PRENTISS CLARK GRIFFIN

CHIEF BIBLIOGRAPHER

THIRD EDITION

WITH SUPPLEMENTARY SELECT LIST TO 1906

WASHINGTON

GOVERNMENT PRINTING OFFICE

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PREFATORY NOTE TO THIRD EDITION

This third edition contains a supplementary list of works on trusts published from 1902–1907, with a list of articles in periodicals for the same period.

The literature on this subject is voluminous and therefore the present list, even with the recent additions, is not exhaustive. It is thought, however, that all shades of opinions are represented and that representative writings from all standpoints have been noted.

The present edition is provided with an author and a subject index.

A. P. C. Griffin
Chief Bibliographer

Herbert Putnam
Librarian of Congress

Washington, D. C., *April 25, 1907*

INTRODUCTION TO SECOND EDITION

The most significant addition to Trust literature since the publication of the first edition of this List is the Final report of the United States Industrial Commission. This report gives the conclusions and recommendations of the Commission in regard to industrial combinations.

Individual works to be specially noticed are Clark's "The control of trusts," favoring encouragement of competition; Collier's "The trusts. What can we do with them?" advocates publicity; Dos Passos's "Commercial trusts," favorable to corporations; Jenks's "The trust problem," a new and revised edition, having the benefit of the testimony before the Industrial Commission, of which the author was a member.

The subject of trusts has engaged the attention of several foreign writers: Cossa, "I sindicati industriali;" Duchaine, "La question des trusts;" Flora, "I sindicati industriali;" Katzenstein, "Die Trusts in den Vereinigten Staaten;" Rousiers's, "Les syndicats industriels;" Liefmann, "Die Unternehmerverbände," and "Die Allianzen," in Jahrbücher für Nationalökonomie und Statistik," October, 1900.

Halle has recently contributed an article on trusts to the Handwörterbuch d. Staatswissenschaften, vol. 17, pp. 212–230.

Discussions of trusts in Great Britain may be found in the "Contemporary review," August and September, 1901, and the "New liberal review," January, 1902.

The "United States Special consular report," vol. 21, pt. 3, consists of reports from consuls upon trusts in Europe.

Shibley's "The trust problem solved" represents the views of an industrial reformer. The subject of trusts and corporation law is treated by Dill in his "General corporation act of New Jersey" and "The statutory and case law applicable to private companies under the general corporation act of New Jersey."

Prof. C. J. Bullock's article on "Trust literature: a survey and a criticism," passes in review a considerable number of writings in which a certain classification and estimate is attempted.

A. P. C. Griffin
Chief of Division of Bibliography

Herbert Putnam
Librarian of Congress

Washington, D. C., *February 21, 1902*

INTRODUCTION TO FIRST EDITION

The list is intended to comprise only the chief authorities, pro and con, upon the subject of trusts, and has no pretensions to being a complete bibliography.

The principal reports of legislative investigations have been included, viz: The "coal combine" inquiry in Pennsylvania in 1871; the Congressional investigations of 1888, 1890, 1893 (see entries under United States Congress); reports of committees of the legislature of New York in 1887 and 1897; the report of a committee of the Canadian House of Commons in 1888, and the reports of the Industrial Commission prepared in part by Prof. J. W. Jenks, of Cornell University, lately published.

Halle's "Trusts or industrial combinations," with its footnotes and list of authorities, is a good handbook concerning industrial combinations in the United States down to 1895.

Baker's "Monopolies and the people" treats not only of railroad combinations, but of industrial trusts, monopolies of municipal service, and labor unions. "He subjects the laws of competition to a lengthy * * * analysis, and concludes that combination is a necessary tendency of modern society."

Bonham's "Railway secrecy and trusts" classifies and investigates the methods of great trusts in their relations with railway corporations.

Ely's "Monopolies and trusts" is an outcome of investigations, beginning in 1888, of the theory of monopoly from an economic standpoint. The previous works of this writer also contain scientific discussions of the subject.

Lloyd's "Wealth against commonwealth" is an arraignment of trusts.

Dodd's "Combinations and their abuses" is a defense of the Standard Oil Company.

Gunton's "Trusts and the public" is "a vigorous defense of these great corporations." (See article "Gunton's defense of trusts" in American Review of Reviews, October, 1899.)

The reports of the Chicago Trust Conference contain arguments by distinguished public men on both sides of the question.

Nettleton's "Trusts or competition" is a compilation of extracts from papers and speeches by advocates and opponents of trusts.

Kinley's monograph on trusts, forming a number of "Progress," affords a survey of the history of trusts, with summaries of arguments upon different phases of the question.

The legal aspect of trusts is treated in Beach's "Company law;" "Treatise on the law of monopolies," and in Spelling's "A treatise on trusts and monopolies."

The list of articles in periodicals contains many references to legal periodicals. The Railway and Corporation Law Journal, March 22, 1890, contains a bibliography of the law literature of trusts, including statutes and court decisions.

For current discussions of the general subject of trusts it is of course necessary to consult periodical literature, and the list of references printed herewith is intended to guide to the representative contributions.

About 700 copies of this list were printed as "Concurrent resolution, No. 55, of Fifty-sixth Congress, first session." It is now printed by the Library of Congress in an edition of 1,500 copies.

A. P. C. Griffin
Chief of Division of Bibliography

Herbert Putnam
Librarian of Congress

Washington, D. C., *July 1, 1900*

A LIST OF BOOKS ON TRUSTS

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(*In* Shaler, N. S.: The United States of America, vol. 2, pp. 191–213. New York, 1894.)
"Considers 'Trusts;' the 'Standard Oil Company,' etc."

Adams, Edward F. The modern farmer in his business relations.
San Francisco: N. J. Stone company, 1899. 8°

"The farmer and the trusts," pp. 398–412.

Adams, Francis Alexander. Who rules America? Facts and figures regarding the four hundred trusts that prey upon our people.
New York, 1899. 59 pp. 8°.

Adams, Henry C. Relation of the state to industrial action.
[*Baltimore*]: *American economic association, January, 1887. 85, (11), ix, (5) pp. 8°. (American economic association. Publications, vol. 1, no. 6.)*

American academy of political and social science. Corporations and public welfare. Addresses at the fourth annual meeting, Philadelphia, April 19–20, 1900.
New York: Published for the American academy of political and social science. McClure, Phillips & co., 1900. 208 pp. 8°.

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Pt. I. The control of public-service corporations; Introductory: The possibilities and limitations of municipal control, by L. S. Rowe; Financial control, capitalization, methods of accounting and taxation, by B. S. Coler; Difficulties of control as illustrated in the history of gas companies, by J. H. Gray; Regulation of cost and quality of service as illustrated by street-railway companies, by F. W. Spiers.
Pt. II. Influence of corporations on political life, by William Lindsay.
Pt. III. Combination of capital as a factor in industrial progress; Industrials as investments for small capital, by J. B. Dill; The evolution of mercantile business, by John Wanamaker; The interest of labor in the economics of railroad consolidation, by W. H. Baldwin.
Pt. IV. The future of protection; The industrial ascendency of the United States, by N. W. Aldrich; The tariff policy of our new possessions, by R. P. Porter; The next step in tariff reform, by C. R. Miller; Report of the Academy committee on meetings.

American social science association. The Chicago "trust" conferences. Being a report by the Committee appointed to represent the association.

(*In* American social science association. Journal, no. 37, December 1899, pp. 245–256.)

Apthorp, Henry. "Trusts" and their relation to industrial progress: an address before the Economic League of Ashtabula, Ohio.
[*Akron, Ohio: The Werner company*], *1899. 27 pp. 8°.*

Aschrott, P. F. Die amerikanischen Trusts als Weiterbildung der Unternehmerverbände. Sonderabzug aus dem "Archiv für soziale Gesetzgebung und Statistik," Band II, Heft 3.
Tübingen, 1889. H. Laupp. (2), 36 pp. 8°.

Austria. Trusts in Austria. Copy of bill recently introduced in the Reichstag for the supervision of trusts controlling the price of sugar, brandy, beer, oil from minerals, etc., June 14, 1897.

(*In* United States Consular reports, vol. 55, pp. 47–50.)

Baker, Charles Whiting. Monopolies and the people.
New York & London: G. P. Putnam's Sons, 1889. xv, 203 pp. 12°. (Questions of the day, no. 57.)

——— *Same.* 3d edition, revised and enlarged.
New York & London: G. P. Putnam's Sons, 1899. xxiii, (2), 368 pp. 12°. (Questions of the day, no. 59.)

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St. Louis: Central Law Journal company, 1898. lxx, (2), 760 pp. 8°.

Beach, Charles Fisk, jr. Company law. Commentaries on the law of private corporations, whether with or without capital stock, also of joint stock companies and of all the various voluntary unincorporated associations organized for pecuniary profit or mutual benefit.
Chicago: T. H. Flood & company, 1891. 2 vols. 8°.

——— The problem of the vanishing profit. An address on railway and commercial trusts and combinations . . before the Congregational club of the city of New York, January 19th, 1891.
[*New York, 1891.*] *16 pp. 12°.*

——— Recent and pending "trust" legislation and litigation in the United States. Address at the University of Minnesota, February 13, 1903.
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Benedict, Roswell A., *ed.* Settling the tariff-trust question. A debate. Arguments on both sides fully reported, with plans for final settlement of the question and its removal from politics, to the advantage of American industry and commerce.
New York: 1900. vi, (6), 117 pp. 12°.

Bland, Thomas A. The reign of monopoly.
Washington, D. C.: Rufus H. Darby, 1881. 48 pp. 8°.

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New York and London: Funk & Wagnalls company, 1897. viii, 1439 pp. 8°.
Trusts, pp. 1346-1348; Monopolies, pp. 888-894; Standard oil monopoly, p. 1285; Plutocracy, pp. 1012-1016.

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No title-page. [*1888?*] *23 pp. 8°.*

——— Industrial liberty.
New York and London: G. P. Putnam's Sons, 1888. ix, (1), 414 pp. 8°.
"The relations of the railway and the 'trust' to industrial liberty," pp. 96-128.
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New York and London: G. P. Putnam's Sons, 1890. 138 pp. 12°. (Questions of the day, no. 61.)

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Brouilhet, Charles. Essai sur les ententes commerciales et industrielles et les transformations qu'elles pourraient apporter dans l'ordre économique actuel.
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Call, Henry L. The coming revolution.
Boston: Arena publishing company, 1895. (*4*), *233 pp.* *8°.*

Canada. *House of Commons.* Report of the select committee, appointed 29th February, 1888, to investigate and report upon alleged combinations in manufactures, trade, and insurance in Canada. Submitted 16th May, 1888.
Ottawa: Printed by Maclean, Roger & company, 1888. *xxv,* (*1*), *750 pp.* *8°.*
Also printed as Appendix 3 of House of Commons Journal, 1888.

Carnegie, Andrew. The gospel of wealth, and other timely essays.
New York: The Century co., 1900. *xxii,* (*2*), *305 pp.* *8°.*
"Popular illusions about trusts," pp. 83–103.

Chicago conference on trusts. Speeches, debates, resolutions, list of the delegates, etc. Held September 13th, 14th, 15th, 16th, 1899.
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cies, by Martin A. Knapp; Property rights and human rights, by M. L. Lockwood; The farmer: The man who can declare his "Live and let live" policy at the ballot box, by Cyrus G. Luce; Combinations in the main beneficial, by Emerson McMillin; Recognition of the inevitable and adjustment thereto, by S. A. Martin; The trust from a socialist point of view, by Thomas J. Morgan; No monopoly where trade and commerce free, by J. Sterling Morton; Railroad coöperation more economic than unrestricted competition, by Paul Morton; Practical remedies for industrial trusts, by G. W. Northrup, jr.; The limitation of competition and combination as illustrated in the regulations of railroads, by Joseph Nimmo, jr.; Federal taxation as a means of regulation, by Francis G. Newlands; Where competition is present discrimination can not be absent: An argument for the restoration of the pooling privilege with Federal supervision, by H. T. Newcomb; The menace of monopoly, by Henry W. Peabody; The effect of trusts on our national life and citizenship, by Hazen S. Pingree; A letter to Professor George Gunton, by Hazen S. Pingree; Where single taxers stand: The lesson of the giant with his feet on the ground, by Louis F. Post; Consolidation a natural growth with many obviously good results, by W. P. Potter; The wrong of special privilege, by Lawson Purdy; Monopolies under patents and the industrial effects thereof, by James H. Raymond; How consolidation has worked out in the case of one of the great common carriers, by Edward P. Ripley; The antidote of free trade and the international trust, by Samuel Adams Robinson; Historical development of the corporation, with exclusion of the principle of public benefit, by A. E. Rogers; Legislative discipline to make trusts harmless, by Edward Rosewater; Combinations the inevitable incidents of industrial evolution, by David Ross; The greatest problem since slavery, by U. M. Rose; Trusts and free trade, by John F. Scanlan; Competition the best regulator, by Charles A. Schieren; Strength of the trusts in props of special privilege, by George A. Schilling; Corporate ownership of railroads the backbone of the trust; protective tariff its right arm, by J. G. Schonfarber; Excessive financial energy, by Horatio W. Seymour; Explanation of the new trades combination movement in England, by E. J. Smith; The right of a state to regulate all corporations doing business within it, by T. S. Smith: The free list and a graduated corporation tax as trust remedies, by John W. Spencer; A farmer on trusts: Regulation from the protectionist's standpoint, by John M. Stahl; A criticism of the Smithsonian system of trades combinations: Reform without an economic feature, by A. W. Still; The economic advantages of combination, by Clement Studebaker; The relation of an unstable currency to the formation of trusts, by H. H. Swain; The main problem: How shall we distinguish among corporations? by Robert S. Taylor; The bogey monster: A thing to be regulated and encouraged, by F. B. Thurber; The attitude of anarchism toward industrial combinations, by Benjamin R. Tucker; The legal status of combinations of labor, by William H. Tuttle; Protection and trusts, by Thomas Updegraff; Trusts from a business man's standpoint, by T. B. Walker; Efficacy of economic checks in regulating competitive trusts, by James R. Weaver; The combination in history, ethics, and political economy: Should it be prevented by law? by A. Leo Weil; A period of doubt and darkness in a new industrial era, by Henry White; The trust as a logical development impossible to extinguish and difficult to regulate, by C. D. Willard; Principles and sources of the trust evil as Texas sees them, by Dudley G. Wooten; The trust: An institution pronounced by the United States Supreme Court, in 1895, beyond Congressional control, by John I. Yellott.

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Chicago: George M. Hill co., [1899]. 182 pp. Illustrations (woodcuts). 12°. (Marguerite series, no. 156.)

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[Baltimore]: American Economic Association, May, 1888. 69 pp. 8°. (American Economic Association. Publications, vol. 3, no. 2.)

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New York: The Macmillan company, 1901. x, (2), 88 pp. 12°.

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——— *Same.* 3d edition.
Davenport, Iowa: Day, Egbert & Fidlar, 1873. 514, *iii pp.* 8°.

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New York: The Baker and Taylor company, [*1900*]. *vi,* (2), *338 pp.* 12°.

Considers combinations of capital as a necessity of modern conditions, at the same time regards them as being elements of danger. One chapter is devoted to a discussion of "trusts and special privileges," wherein an attempt is made to show that trusts are the result of special privileges. The evils of overcapitalization, the relations of the tariff and expansion to trusts, the scope and extent of legislative powers over trusts, and the constitutional limitations and restrictions are also reviewed.

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New York: The Journal of Commerce and Commercial Bulletin, 1900. (6), *674 pp.*

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Milan: Hoepli, 1901. *186 pp.* 8°

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Longmans, Green, and co., New York and Bombay, 1901. *xiv,* (2), *355 pp.* 8°.

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New York: Baker, Voorhis & co., 1901. *xiv, 244 pp.* 8°.

——— The statutory and case law applicable to private companies under the general corporation act of New Jersey and corporation precedents. 3d ed.
New York: Baker, Voorhis & co., 1901. *xxx, 381 pp.* 8°.

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Washington, D. C.: Rufus H. Darby, 1882. *95 pp.* 8°.

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New York: G. F. Nesbitt, 1894. *45 pp.* 8°.

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G. P. Putnam's Sons, New York & London, 1901. viii, (2), 137 pp. 12°. (*Questions of the day, no. 97.*)

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——— The growth and rights of aggregated capital. Argument before the Industrial Commission at Washington, D. C., December 12, 1899.
[*New York, 1901?*] *71 pp. 8°*

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Bruxelles: Ad. Mertens, 1900. 8°.

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Chicago: Callaghan & co., 1901. 2 vols. 8°

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New York: The Macmillan company, 1900. xi, (3), 273 pp. 12°. (*The Citizen's Library.*)

——— Problems of to-day; a discussion of protective tariffs, taxation, and monopolies.
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(*In* American Economic Association. Publications, 3d series, vol. 1, pp. 89–102. New York, 1900.)

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Universal consolidation.—The multiplication of trusts, pp. 86–91.

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[*Tracy, Minn.: E. E. Harding, 1901.*] *106 pp. 12°.*

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